**PULSE OF THE INDUSTRY**

**GLOBAL**

- **5%** Expected drop in 2020 global energy GDP, a 4% increase on Q2 estimates.
- **14%** Drop in global consumer confidence YTD.
- **7%** Expected increase in global GDP quarter-on-quarter from Q2 2020.
- **118%** Increase in global daily flights since demand trough in mid-April.
- **5%** Price increase of EU carbon allowance futures contracts YTD.

**FINANCIALS**

- **-25%** Oil Price: Price drop of Brent 12-month futures contracts YTD.
- **Market Cap** $1.4T: Market cap drop based on +100 public companies YTD.
- **CAPEX** $147B: CAPEX cuts announced by +240 Oil & Gas companies for 2020.
- **Profit Margin** -7%: Year-over-year drop in O&G EBITDA margin based on Q2.
- **Cash Flow From Operations** -38%: Decrease in total E&P cash flow from operations year-over-year based on Q2.

- **Inventories** -33%: Decrease in floating storage of crude oil in September.
- **3M bpd** Expected stock draw in H2 2020.
- **Job Losses** 20K: -20k job losses in Q3 in US O&G, which is only 20% of jobs lost in Q2, indicating slowing job cuts.

**OPERATIONS**

- **Production Cuts** -14%: | October 2020 vs December 2019
  - 9M bpd: Volume lost
  - 52%: OECD
  - 33%: OPEC
  - -9%: Others Non-OECD

- **Demand Drop** -6%: | October 2020 vs December 2019
  - -7M bpd: Volume lost
  - -45%: North America
  - -6%: Europe
  - -24%: Asia
  - -24%: Others

- **Volume lost**
  - North America
  - Europe
  - Asia
  - Others

**Notes:** Changes (+/-) are compared to the August 2020 edition of the Pulse of the Industry. (*) Others include Eurasia (i.e., former USSR) and other OECD & Non-OECD countries.

**Sources:** (1) Accenture (2) Thomson Reuters as of October 15th (3) GlobalData (4) Accenture analysis based on +75 companies, Thomson Reuters (5) EIA (6) IEA (7) Rystad (8) Haynes and Boone, Capital IQ (9) Goldman Sachs (10) BW Research

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