

COMMON INDICATORS

INDICATORS	MAY	JUNE	JULY	AUGUST	OCTOBER	DECEMBER
Oil Price Change	-36% ▼	-38% ▲	-29% ▲	-21% ▼	-25% ▲	-22%
Market Cap Change	-\$1.8T ▼	-\$1.6T ▲	-\$1.3T ▲	-\$1.2T ▼	-\$1.4T ▲	-\$0.9T
CAPEX Cuts	\$90B ▲	\$127B ▲	\$140B ▲	\$146B ▲	\$147B ▲	\$148B
Production Cuts (vs December 2019)	12M bpd ▬	12M bpd ▼	10M bpd ▲	11M bpd ▼	9M bpd ▼	7M bpd
Demand Drop (vs December 2019)	15M bpd ▼	14M bpd ▼	8M bpd ▼	7M bpd ▬	7M bpd ▼	4M bpd
Upstream Projects Canceled/Delayed - (bpd)	87 - (1.8M bpd) ▼	128 - (2.6M bpd) ▲	161 - (2.9M bpd) ▲	171 - (3.1M bpd) ▲	192 - (3.4M bpd) ▲	195 - (3.7M bpd)
Midstream Projects Canceled/Delayed - (Km)	32 - (9370 Km) ▼	42 - (10500 Km) ▲	46 - (13800 Km) ▲	49 - (14900 Km) ▲	52 - (16100 Km) ▬	52 - (16100 Km)
Downstream Projects Canceled/Delayed	38 ▲	104 ▲	121 ▲	128 ▲	154 ▲	164
Refining Throughout Fall in 2020 (M bpd)	7.6 ▼	6.2 ▼	5.4 ▲	6.9 ▼	5.8 ▲	6.5