

PULSE OF THE INDUSTRY

AUG

GLOBAL

-9%

Expected drop in **global energy GDP** in Q2 2020¹

\$1.5T

Increase in global **debt capital markets** in H1 2020 year-on-year¹

-16%

Drop in global **consumer confidence** YTD¹

+5%

Price increase of **EU carbon allowance** futures contracts YTD²

200K

US Small & Medium Enterprises face long-term **viability risks** in 2020¹

FINANCIALS

+10%
Oil Price
-21%

Price drop of Brent 12-month futures contracts YTD²

+7%
Market Cap
-\$1.2T

Market cap drop based on +100 public companies YTD²

+4%
CAPEX
\$146B

Capex cuts announced by +240 Oil & Gas companies for 2020³

Revenue
-45%

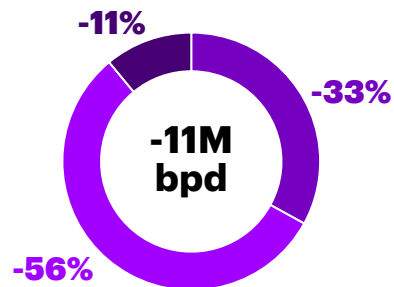
Year-over-year drop⁴ in O&G companies revenues based on Q2

Debt Burden
0.7 ▶ **0.9**

Increase in debt-to-equity ratio from Q2 2019 to Q2 2020⁴

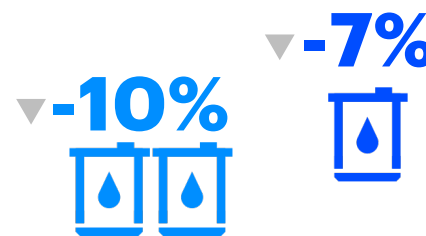
OPERATIONS

Production Cuts⁵ | August 2020 vs December 2019



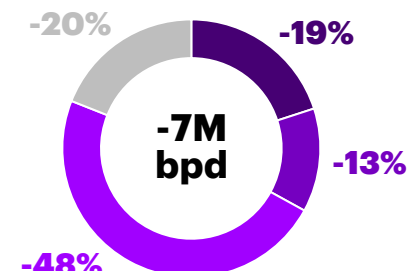
OECD
OPEC

Others Non-OECD



Volume lost

Demand Drop⁵ | August 2020 vs December 2019



North America
Europe

Asia
Others*

Note: (*) Others include Eurasia (i.e. former URSS) and other OECD and Non-OECD countries

Inventories

-16%
Decrease in floating storage of crude oil in July⁶

4M bpd
Expected stock draw in H2 2020⁵

Job Losses

1.2M
Expected job losses in upstream operations⁶

-150K
Permanent job losses expected in top 50 OFSE firms in 2020⁷

Bankruptcies

50
US E&P & OFSE companies filed for bankruptcy⁸

▲ +47%
170
US E&P bankruptcies by end 2021 in a \$30 oil environment⁷

Upstream

171
of projects delayed/canceled³

3.1M
bpd equivalent³

Midstream

49
of projects delayed/canceled³

14.9
Thousand km of pipelines equivalent³

Downstream

128
of projects delayed/canceled³

6.9M
Refining throughput fall in 2020 YoY in bpd⁸